

AGM MEETING MINUTES

Australian Prosthodontic Society – Federal Executive

Fratelli Fresh Darling Harbour, Sydney on Tuesday 26 September 2023 at 12.45pm.

Welcome

Mark Gervais

Attendance

Mark Gervais, Stephen Robinson, Daniel Tan, Constance Law, Poya John Sobhanian, Steve Mnason, Trent Dunlop, Rob Anastasia, Jay Hsing, Alana Evans, Darren Ringelstein, Anoop Thakur, Cuc Dang, Irene Kennedy, Ghada Soliman, Julian French, Bing Yap, and Christine Wallace.

Apologies

Gary Smith, Tony Shields, Brian Fitzpatrick, Thuc-An Le Tat, John Harcourt, Carla Rocha, Terry Walton, Iven Klineberg, Alan Yap, and Monalisa Aryal.

Previous minutes

MG proposed the minutes be accepted. Seconded by SR. Accepted.

Business arising

No business.

President's report

Attached – Mark Gervais.

MG proposed his report be accepted. Seconded by DT. Accepted.

Treasurer's report

Attached – Stephen Robinson.

- Clarification re *Staff Training* in 2023, this entry was misclassified and referred to payments to online presenters in the WA initiative.
- SR proposed his report be accepted. Seconded by SM. Accepted.
- SR proposed the attached Annual Financial Statement & Auditor's report be accepted. Seconded by DT. Accepted.

Appointment of Auditor

SR proposed Gino Lenzo continues as accountant and financial auditor. Seconded by MG. Accepted.

2023 Research Grants

MG summary on behalf of the Education & Research Committee:

- Dr Ricky Lim (\$2500.00) – *Aesthetic outcome of single immediate placement in the anterior maxilla with socket shield using PES*.
- Dr Justin Le (\$2500.00) – *Implant screw joint stability in implant-supported fixed dental prostheses: An in-vitro study*.

Election of Office Bearers (2023 to 2025)

Attached and accepted.

Address of the incoming President

Daniel Tan

Adjournment

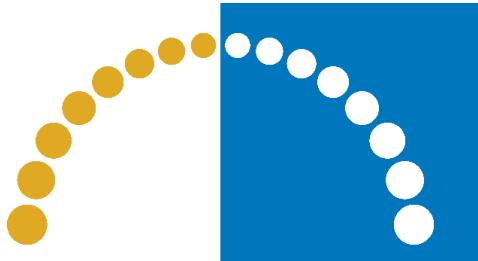
2.15pm

Next meeting

To be determined



Australian
Prosthodontic
Society Inc



Australian Prosthodontic Society Inc

Straight teeth in your mouth are more important than the words that come out of it. Franti M (1992)

This is the challenge facing dental study clubs today; and it's difficult to overcome; and it's different in each of the states. The Australian Prosthodontic Society was established in 1961 and we are the beneficiaries of generous people who understood the importance of dentists coming together and sharing a meal. It is important for dentists to sit next to other dentists because what flows from the conversations is our collective knowledge. It's not about the speaker at the front of the room.

Since the plague, 50% our members have decided there are better things to do and maybe that's true. It is easier to absorb knowledge from a liquid crystal display. The challenge in each of the states is to understand their communities and reinvigorate the wonderful dynamic of dentists sitting next to other dentists.

Parts of the problem are fixable at a federal level – a better website is coming through an affiliation with the Australian Dental Association; Gary Smith will continue to welcome new members and maintain membership data on behalf of the state branches; Stephen Robinson has simplified the treasurer's position through software innovations and ongoing accounting and book-keeping support; I will ensure the website becomes a tool for state secretaries to facilitate their meetings and a conduit to foster and preserve our corporate knowledge. The loss of this knowledge is our greatest challenge – todays' handover has three new faces, none of the federal executive from ten years ago are here; the next federal executive will be in South Australia and the councillor from that state has just resigned. These are observations, not criticisms. I understand the time commitments necessary to do these jobs well. Our challenge is to do these jobs well because the Australian Prosthodontic Society is important to dentistry.

As the Federal President, I have received enormous support from Gary and Stephen and Daniel who accepted the ongoing task of retooling the society. I thank the State Councillors – Thuc An, Ellie, Hossam, and Danielle – who diligently attended executive meetings and started the process of state branch reengagement. The future success of the APS is not about the speaker at the front of the room.

I appreciate the opportunity to serve as the Federal President of the Australian Prosthodontic Society. We are the beneficiaries of a wonderful organisation.

Dr Mark J Gervais
Federal President of the Australian Prosthodontic Society
AGM in Sydney on Tuesday 26 September 2023

APS Inc Treasurer's Report 2022-23

The APS Inc Financial Statement for 2022-23 was circulated to members via email on Saturday 16th September 2023 and members are referred to the Statement for details of the society's finances.

We are grateful for **Gino Lenzo** (accountant) and **Michael Dudek** (bookkeeper) for their assistance preparing the statement and our tax return. We are also grateful to **Dr John Cho** for acting as our Public Officer in the ACT (a requirement for us as an Incorporated Association).

APS Inc continues to be in a good financial position with Net Assets of \$272,704.50 at June 30th 2023, an increase of \$34,568.92. Income rose to \$62,772.44 with expenses of \$27,572.32.

Increased income compared to the previous year was due to altered member numbers and a change in when subscriptions are opened – more member subscriptions were paid for the FY 2023-24 during the 2022-23 financial year than previously.

Cashflow issues resulted in the need to use funds (\$20K) from one of the term deposit to the tune of \$20K to cover expenses. There were some differences in coding of expenses with \$13,299.06 of "Staff training" which related to lecture fees for on-line lecturers by international speakers.

In 2022-23 APS Inc made an operating profit of \$35,200.12.

Forecast for 2023-24

We expect the society's positive financial situation to be maintained in the coming financial year. A modest increase in member numbers (and therefore subscription fees) is expected.

A one-off cost of \$20K is planned in the form of seed funding for joint APS, AOS and ASP "Staying between the flags" conference in September 2024. There is however the potential for shared profits from the event which should off-set the costs and may generate a net profit. The high-quality international speakers proposed will make the event excellent value to APS members.

Appointment of Auditors

As an Incorporated association we are required to present audited accounts at our AGM. Gino Lenzo has provided good service and reasonable fees for several years.

The aim of the current executive has been to stabilize the society's structures and to retain corporate knowledge which will assist with the transition to the new executive in NSW. Therefore, the outgoing executive propose that we retain the services of Gino Lenzo as the auditor for APS Inc in the coming year.

Dr Stephen Robinson
APS Federal Treasurer
Tuesday 26 September 2023

**AUSTRALIAN PROSTHODONTIC SOCIETY INCORPO
AUSTRALIAN PROSTHODONTIC SOCIETY INCORPORATED**
ABN 81 178 336 021

Financial Statements
For the year ended 30 June 2023

Gino Lenzo

P O Box 265

WANNEROO WA 6946

AUSTRALIAN PROSTHODONTIC SOCIETY INCORPORATED
AUSTRALIAN PROSTHODONTIC SOCIETY INCORPORATED
ABN 81 178 336 021

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**AUSTRALIAN PROSTHODONTIC SOCIETY INCORPO
AUSTRALIAN PROSTHODONTIC SOCIETY INCORPORATED**
ABN 81 178 336 021
Directors' Report

Your directors present this report on the company for the financial year ended 30 June 2023.

Directors

The names of the directors in office at any time during or since the end of the year are:

Dr Mark Gervais
Dr Gary Smith
Dr Stephen Robinson

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Result

The profit of the company for the financial year after providing for income tax amounted to:

	Year ended	Year ended
	30 June 2023	30 June 2022
	\$	\$
	35,200.12	(9,859.57)

Principal Activities

The principal activities of the company during the course of the year were Business and Professional Association Services.

No significant change in the nature of these activities occurred during the year.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

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Directors' Report

Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

Share Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Directors Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

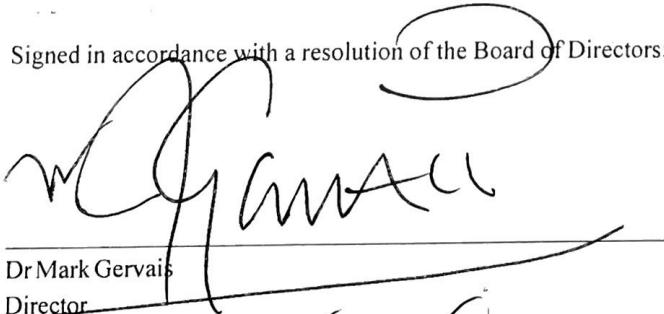
Proceedings on Behalf of Company

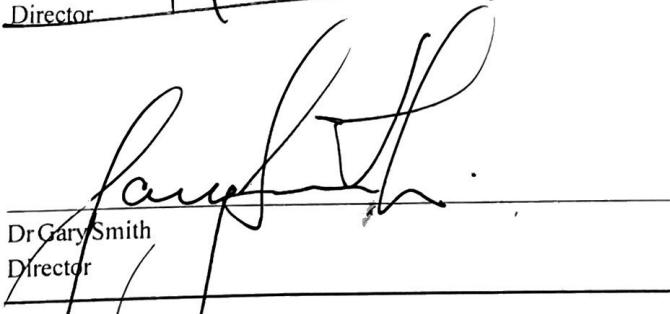
No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been included.

Signed in accordance with a resolution of the Board of Directors:


Dr Mark Gervais
Director


Dr Gary Smith
Director

The accompanying notes form part of these financial statements.

**AUSTRALIAN PROSTHODONTIC SOCIETY INCORPO
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ABN 81 178 336 021
Directors' Report

Dated: 13 September, 2023

AUSTRALIAN PROSTHODONTIC SOCIETY INCORPO
AUSTRALIAN PROSTHODONTIC SOCIETY INCORPORATED
ABN 81 178 336 021
Profit and Loss Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
Operating profit before income tax	35,200.12	(9,746.17)
Income tax (credit) attributable to operating profit (loss)	-	(113.40)
Operating profit after income tax	35,200.12	(9,859.57)
Profit on extraordinary items	-	-
Income tax attributable to profit on extraordinary items	(631.20)	-
Profit (loss) on extraordinary items after income tax	(631.20)	-
Operating profit and extraordinary items after income tax	34,568.92	(9,859.57)
Retained profits (accumulated losses) at the beginning of the financial year	(176,957.12)	(167,097.55)
Total available for appropriation (deficiency)	(142,388.20)	(176,957.12)
Retained profits (deficit) at the end of the financial year	(142,388.20)	(176,957.12)

AUSTRALIAN PROSTHODONTIC SOCIETY INCORPORATED
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ABN 81 178 336 021

Detailed Profit and Loss Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
Income		
Member Subscriptions	51,782.00	24,796.00
Interest received	1,662.96	190.93
Other income	927.48	345.34
Rebates & refunds	8,400.00	-
Total income	<u>62,772.44</u>	<u>25,332.27</u>
Expenses		
Accountancy	5,489.00	4,400.00
Bank fees & charges	2,523.48	2,217.02
Consultants fees	-	7,407.72
Events - Federal Lectures	-	3,097.90
Insurance	530.15	534.49
Research Grants	2,500.00	12,000.00
Staff training	13,299.06	-
Subscriptions	<u>3,230.63</u>	<u>5,421.31</u>
Total expenses	<u>27,572.32</u>	<u>35,078.44</u>
Profit from Ordinary Activities before income tax	<u>35,200.12</u>	<u>(9,746.17)</u>

AUSTRALIAN PROSTHODONTIC SOCIETY INCORPO
AUSTRALIAN PROSTHODONTIC SOCIETY INCORPORATED

ABN 81 178 336 021

Detailed Balance Sheet as at 30 June 2023

	Note	2023	2022
		\$	\$
Current Assets			
Cash Assets			
Cash at bank		3,039.99	470.60
Business Cash MAXimiser 136104001		7,162.17	7,162.17
NAB Transact Settlement Account 3906		50,588.58	9,046.58
Research Term Deposit 154864653		134,198.83	133,177.34
NAB Term Deposit 569621215		76,781.13	96,139.66
		<u>271,770.70</u>	<u>245,996.35</u>
Receivables			
Trade debtors		1,565.00	380.00
		<u>1,565.00</u>	<u>380.00</u>
Total Current Assets		<u>273,335.70</u>	<u>246,376.35</u>
Non-Current Assets			
Property, Plant and Equipment			
Plant & equipment (cost)		5,305.00	5,305.00
Less: Accumulated depreciation		(5,305.00)	(5,305.00)
		<u>-</u>	<u>-</u>
Total Non-Current Assets		<u>-</u>	<u>-</u>
Total Assets		<u>273,335.70</u>	<u>246,376.35</u>

AUSTRALIAN PROSTHODONTIC SOCIETY INCORPO
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ABN 81 178 336 021

Detailed Balance Sheet as at 30 June 2023

	Note	2023	2022
		\$	\$
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		-	8,240.77
		<hr/>	<hr/>
		-	8,240.77
		<hr/>	<hr/>
Current Tax Liabilities			
Taxation		631.20	-
		<hr/>	<hr/>
		631.20	-
		<hr/>	<hr/>
Total Current Liabilities		631.20	8,240.77
		<hr/>	<hr/>
Total Liabilities		631.20	8,240.77
		<hr/>	<hr/>
Net Assets		272,704.50	238,135.58
		<hr/>	<hr/>
Equity			
Reserves			
Members Funds		63,000.00	63,000.00
Members General Reserve		283,996.18	283,996.18
General reserve		68,096.52	68,096.52
Retained profits / (accumulated losses)		<hr/>	<hr/>
		(142,388.20)	(176,957.12)
Total Equity		272,704.50	238,135.58
		<hr/>	<hr/>

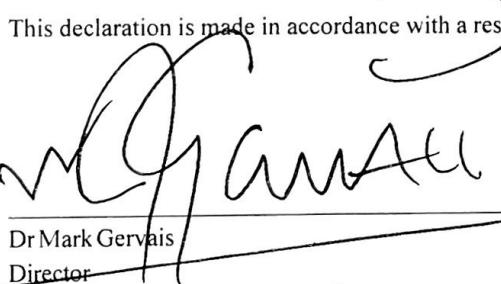
AUSTRALIAN PROSTHODONTIC SOCIETY INCORPORATED
AUSTRALIAN PROSTHODONTIC SOCIETY INCORPORATED
ABN 81 178 336 021
Directors' Declaration

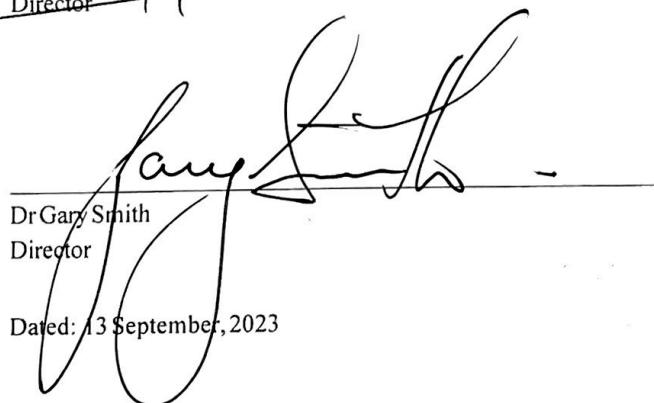
The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2023 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.


Dr Mark Gervais
Director


Dr Gary Smith
Director

Dated: 13 September, 2023

Australian Prosthodontic Society Inc.

2023 State & Federal Executives

APS South Australia

President	Chin Nguyen	chinnguyen.cn@gmail.com
Secretary	Lesley Fung	apssasec@gmail.com
Treasurer	Sravan Chunduru	drschunduru@gmail.com
Federal Councillor	Sravan Chunduru	drschunduru@gmail.com

APS Victoria

President	Carolina Perez Rodriguez	carolpr83@gmail.com
Secretary	Rob Burnett	burnett.rj@gmail.com
Treasurer	Varun Garg	vgarg83@gmail.com
Federal Councillor	Hossam El-Haddad	hossamhaddad@gmail.com

APS Western Australia

President	Hezel Cohen	reception@centreforpros.com.au
Secretary	Victor Matsubara	victor.matsubara@uwa.edu.au
Treasurer	Michelle Huang	maymich.h@gmail.com
Federal Councillor	Thuc An Le Tat	thucan@ariadental.net.au

APS Queensland

President	Jamie Foong	apsqpresident@gmail.com
Secretary	Jacob De Luchi	apsqsecretary@gmail.com
Treasurer	Alana Evans	alana@webevans.com
Federal Councillor	Danielle Layton	danielle@dlpros.com.au

APS NSW

President	Irene Kennedy	aprossnsw@gmail.com
Secretary	Christine Wallace	Christine.Wallace@health.nsw.gov.au
Treasurer	Daniel Tan	DanielTanDental@gmail.com
Federal Councillor	Daniel Tan	DanielTanDental@gmail.com

APS Federal Executive

Federal President	Daniel Tan	DanielTanDental@gmail.com
Federal Secretary	Constance Law	cyconstance.law@gmail.com
Federal Treasurer	Michael Changhee Chang	dentist.changhee@gmail.com
Federal Vice President	Sravan Chunduru	drschunduru@gmail.com